



LINCOLN COMPOSITES Inc. announces Significant Orders from EIDorado National

Ålesund, Norway 17th April 2008 – Hexagon Composites ASA (NO: HEX) announced today that its wholly owned subsidiary, Lincoln Composites, Inc. has received new orders worth US \$3.0 million from EIDorado National – California.

The orders represent Compressed Natural Gas (CNG) Type IV fuel tanks and CNG roof packs for production and delivery through the first half of 2008. A Type IV tank is a fully wrapped fibre-reinforced composite pressure vessel with a non-load bearing non-metal liner.

Lincoln Composites President Dale Tiller said “These orders further illustrate the relationship that we have developed with EIDorado over numerous years. We’ve been supplying EIDorado with our TUFFSHELL® composite fuel tanks and roof packs for more than 13 years. Not only does EIDorado appreciate the weight savings and robustness of our fuel tanks, they also rely on our systems design capability to develop the right solution for their buses.”

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EIDorado National - California manufactures seven lines of commercial vehicles including the Escort RE, Escort RE-A, Transmark-RE, XHF, and their latest generation low-floor buses – Passport, E-Z Rider II, and AXESS. Vehicle lengths range from around 7 to 12 meters, and seated capacities can accommodate up to 49 passengers. EIDorado is also an industry leader in the design and manufacturing of alternative fuelled buses, offering compressed natural gas (CNG), liquefied natural gas (LNG), propane (LPG) and diesel/electric hybrid drive systems.

Lincoln Composites is a leading designer and manufacturer of filament wound, high pressure composite products for commercial markets. Lincoln Composites' products include: CNG cylinders and hydrogen cylinders, modular fuel systems, accumulator cylinders, and oil and gas products. Over 80,000 TUFFSHELL® fuel cylinders have been sold for storage of compressed natural gas and hydrogen.

Further information on Lincoln Composites is available at www.LincolnComposites.com.

Hexagon Composites ASA is a publicly traded corporation, listed on the Oslo Stock Exchange (HEX). The corporation is a global niche producer of pressure vessels and other composite products. In addition to Lincoln Composites, Inc., the Hexagon family of companies includes three other subsidiaries: Raufoss Fuel Systems AS; Ragasco AS; and Devold AMT AS. The Hexagon companies maintain market leadership positions due to the enabling technologies, the efficient manufacturing, and the value-added, quality products provided by each subsidiary. The Hexagon companies' products are used in a variety of applications.

Hexagon Composites ASA

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This press release includes forward-looking statements regarding the present intentions and expectations of management of Hexagon Composites. Certain factors beyond Hexagon's control could cause results to differ materially from those in these forward looking statements. Risk factors include general market conditions and competition in the markets for Hexagon's products, testing and type approval processes in different jurisdictions and the value of gas as an energy source.

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