

PRESS RELEASE

IGX Group Bulk-Hauling

Lincoln Composites, Inc. which is a 100% Hexagon Composites subsidiary, has received an order of US \$1,000,000 for Compressed Natural Gas (CNG) bulk hauling tanks from the IGX Group.

Lincoln Composites has received a purchase order in the amount of US \$1,000,000 from the IGX Group in San Francisco, CA. This order continues the momentum of Lincoln Composites' Type IV TUFFSHELL® tanks for bulk gas hauling and represents the entry into a new international market for transporting gaseous fuel.

Lincoln Composites President Dale Tiller said "Our TUFFSHELL® tanks are well-suited for the bulk-hauling market. This order represents another step in our efforts to provide innovative answers to today's challenges of energy transportation. Previously, we sold our tanks for this use in Australia and we are glad to be partnering with IGX to provide a solution into a new foreign market. It is a positive reflection anytime we are able to expand our presence internationally."

TUFFSHELL® fuel cylinders offer an optimum solution for CNG bulk gas hauling due to their lightweight, durability, and size advantage over other tank types. Lincoln Composites' cylinders allow bulk haulers to carry more payload for less system weight than conventional all metal solutions. As a result, Lincoln Composites cylinders are an ideal solution for "virtual pipelines" that service stranded users or stranded sources.

Lincoln Composites' cylinder construction includes an aluminum boss interlocking with a high-density polyethylene thermoplastic liner and is wound using a carbon/glass structural layer and TUFFSHELL® overwrap. The TUFFSHELL® layer includes a layer of abrasion resistant fiberglass and an energy absorbing material providing impact resistance.

Lincoln Composites, a part of the "High pressure tanks" business unit, has an in depth understanding of pressurized gas storage, both for compressed natural gas and Hydrogen applications.

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